

NEIL INDUSTRIES LTD

203 Sarat Bose Road , 3rd Floor Near Deshpriya Park Kolkata-700029, West Benagal (INDIA)

Email Id. neilil@rediffmail.com • CIN: L51109WB1983PLC036091

Annexure I B

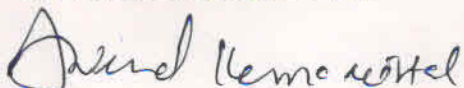
Quarterly Compliance Report on Corporate Governance

Name of the Company: Neil Industries Limited

Quarter ending on: 30 June 2014

<u>Particulars</u>	<u>Clause of Listing agreement</u>	<u>Compliance Status Yes/No</u>	<u>Remarks</u>
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	NO REMUNRATION HAS BEEN PAID TO ANY NON EXECUTIV DIRECTOR
(C) Other provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	N/A	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	N/A	NO REMUNRATION HAS BEEN PAID TO ANY DIRECTOR
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V.CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

For Neil Industries Limited



(ARVIND KUMAR MITTAL)
COMPLIANCE OFFICER

Date: 08 July 2014